

INVESTMENT RISKS CATEGORIES

This section contains inexplicit definitions for purposes of PAMM Services Terms.

High (Aggressive) - aggressive portfolio has a significant emphasis on more volatile domestic and international shares. This strategy is consistent with a reasonably aggressive attitude toward assuming greater risk in return for the potential to earn higher returns and willingness to trade income for long-term capital growth.

Medium (Moderate or balanced) - the moderate portfolio reflects A moderate trade-off between potential return and risk. An exposure to less volatile income orientated assets is combined with investments in domestic and international shares to create a reasonable balance between income generation and longer-term growth.”

Low (Conservative) — the conservative portfolio reflects a conservative trade-off between potential return and risk. An emphasis on defensive, income-oriented assets is consistent with lower level of volatility and relatively predictable income streams. The potential to generate some capital growth over the longer-term (and supplement income growth), which is of secondary importance is provided by the exposure to foreign exchange, domestic and international shares.

